

RTB Online Bid Deposits in conjunction with GPK Auctions, LLC

Place a Bid Deposit

- Bid deposits should be made **no later** than one (1) day prior to the auction.
- Use your Visa or MasterCard to satisfy your bid deposit requirement. Bid deposits are required for Internet Bidders, Foreign Bidders and Absentee Bidders.
- A bid deposit **authorization or hold** does not result in a charge to your credit card but does use up a portion of your credit limit. No Service Provider Fee is charged for simply placing a deposit.
- Bid Deposit (Credit Card Hold) will be equivalent to 10% of the bidder limit requested. This HOLD will be in effect for at least 5 days and will not be released prior. Release the hold varies based on issuing bank and not auction company.
- If you are a **successful bidder** you are required to pay for your purchases on the day that you make the purchase. An auction representative will contact you to discuss settlement and payment process. If Auction Company has not received this payment by March 07, the credit card authorization/hold will be converted into a credit card payment. Payment for purchases can be made in the form of a wire transfer, through a JJ Best line of credit or through a credit card (**4% fee would apply**). Wire transfers take 2 full business days to clear banking system and must be completed by March 03 before noon to make deadline.
- If a payment is processed on your credit card, an Administrative Service Fee will be applied of 4%, no exceptions.
- All purchases made at a RealtimeBid Hosted auction are on an "as is, where is" basis. According to the terms of bidding agreed to by all Bidders, **all sales are final and no sale shall be invalidated**. There are no returns or refunds and credit payments cannot be reversed.
- You are agreeing to these terms when you sign and fax back this form to RealtimeBid. You are agreeing to the auction company charging the credit card listed below for 10% of bidder limit as non refundable deposit if payment has not been received by March 07, 2014. GPK Auctions phone number is 856-573-6969.
- The credit card that is used for the RealtimeBid Identity Verification **MUST** be the same card that is used for the GPK Authorization hold.

Bidder Limit Requested for March 01/02 show _____

Credit Card for Hold _____ Exp Date _____

Name of Cardholder (on card) _____

Name of Bidder: _____ RTB # _____

Address/City/State: _____

Phone: _____ email: _____

I hereby agree to the terms above and grant authority to put a hold on this Credit Card for 10% of the buyer limit. If funds are not received by GPK Auctions by March 07, 2014 for purchases made, I grant authorization for GPK Auctions to charge my card for the 10% hold to serve as deposit on my purchase.

Signed: _____ Date: _____

